



National Investment Services

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Phone 414.765.1980

January 7, 2021

Dear Clients and Consultants,

As of January 1, NIS made a business decision to separate our fixed income business in Milwaukee and Chicago from our equity business in Sarasota. Chief Equity Officer, Tyler Pullen, has created a new business, Pullen Asset Management, and will continue uninterrupted with management of the assets.

The asset base is a very small percentage of NIS assets. The transition allows Tyler to establish a new business unencumbered by any financial commitment to NIS. Our relationship with Tyler has been excellent, and NIS will continue to provide certain necessary services for Pullen Asset Management as he commences his new endeavor.

We wish Tyler all the best. If you have any questions, please call me at (312) 224-3071.

Best regards,

Robert P. Brooks
CEO